



Welcome back to our newsletter!

If you have been watching the FinTech space you probably will have noticed that last week was a busy one. JPMorgan is undertaking yet another acquisition of Irish company Global Shares, whilst elsewhere, €495m was raised across 11 deals according to BlackFin Tech.

Today, we are going to look at a few of these companies (those which raised the most) in a little more detail; +Simple, Lendable, Savr, Thirdfort and Insurely.

JPMorgan Chase to acquire Global Shares at €450 million

Last year, JPMorgan got regulatory approval from Beijing to become the first foreign owner of a brokerage in China, as part of its expansion strategy in the country. Foreign financial groups have historically expanded into China through partnerships in areas such as securities, futures and asset management. Due to recent government reforms, they can now apply for full ownership of such businesses.

JP Morgan Chase notable acquisitions and Investments



Read more about it on our [blog](#).

We look at some of last week's funding rounds below...

COMPANY NAME	CATEGORY	DESCRIPTION	COUNTRY	STAGE	AMOUNT RAISED	INVESTORS
lendable	Banktech	Consumer Lending platform	United Kingdom	Venture Round	€252.0m	Ontario Teachers' Pension Plan
+Simple	Insurtech	Commercial insurance broker for SMEs (direct and wholesale)	France	Debt/Equity	€90.0m	KKR, Easton, Speedinvest, Tishou Capital
LUNAR	Banktech	Nordic focused B2C and B2B neobank	Denmark	Series D Extension	€67.8m	Heartland, Kinnevik, All, Tencor, IDC partners
SAVR	Wealth Management	Saving fund platform that repays all fund commissions to its customers	Sweden	Venture Round	€21.1m	Schibsted, Nordic Angels
thirdfort	Regtech	Web & mobile app to automate ID verification, AML, compliance and source of funds checks	United Kingdom	Series A	€18.0m	Breega, Element Ventures & Founders of Compliance, Tencor, Foranga, B2, Funding Circle and List
Insurely	Insurtech	Innovative APIs and easy-to-use solutions for Open Insurance	United Kingdom	Series A	€18.0m	Insight Partners and AdVest & Dobbson
in3	Payments	BNPL for consumers in three instalments with 0% interest	Denmark	Series A	€9.8m	Finch Capital
mmob	Payments	Embedded finance network	United Kingdom	Seed	€6.0m	Angel investors
cardlay	Payments	White-label solution for card & expense management	Denmark	Venture Round	€5.3m	Global PayTech Ventures
Atlantic Money	Payments	Payment app to transfer money worldwide at a fixed fee of 3€	Denmark	Venture Round	€4.5m	RBBK, Index Ventures, Kismet Perkins
wecan	Regtech	Innovative compliance for financial actors using blockchain technology	United Kingdom	Series B	€2.9m	Angel investors

Source: [BlackFin](#)

Lendable

[Lendable](#), founded in 2014, is a platform offering loans to customers using AI and automation to give the best rates and the approval within a matter of hours. On March 10, the company announced its latest funding round at a value of €250m, boosting its valuation to €4.15 billion. Leading investor is the Ontario Teachers' Pension Plan Board. The group's Teachers' Innovation Platform (TIP) invests in late-stage venture and growth equity investments in new technology companies.

+Simple

French startup [+Simple](#) from [Marseille](#), is an insurance company offering a wide range of products for professionals and business owners, with a focus on workplace insurance. The company just raised [€90 million, most of it in debt](#). Lendable employs its own brokers to provide customers with advice that is just a call away. Its partners include top insurers Allianz and Generali.

Savr

[Savr](#) was founded in 2016 and now counts over 90,000 customers. The company just raised about €15.5 million (SEK 162 million) in order to develop stock trading services in order to become a savings platform catering to all types of investment. The round was led by Schibsted, with contributions from the Nordic Angels.

Based in Sweden, Savr is a savings platform that allows its customers to keep more of their savings than they would in traditional, or other online banks. It does this by refunding the [mutual fund retrocessions](#) (or fund commissions) to customers. Since the launch of its savings platform in 2019, it has refunded over €1.6 million in retrocessions to customers.

Source: [Savr](#)

Thirdfort

The UK's [Thirdfort](#) has just raised \$20 million. This recent round marks its Series A, led by Breega and Element Ventures, amongst other investors. The company provides services to over 700 businesses operating in property and legal sectors, helping them to maintain compliance and their anti-money laundering security. Numerous [case studies](#) on the company's website attest to its positive impact when it comes to its ID verification services, allowing businesses to speed up client checks, and thus transactions.

Source: [Thirdfort](#)

Insurely

[Insurely](#) offers an open insurance platform to insurance companies. It just secured [€19 million](#) worth of Series A funding led by New York-based venture capital firm Insight Partners. The funding will enable Insurely's expansion into other European markets, as it currently only serves Sweden and local players like Avanza and [ICA Forsäkring](#).

[Insurely products](#) include Insurance Manager, Insurance Switcher, Insurance Autofill, Pension Manager, Checkout and more, enabling businesses to integrate these services as a part of their own website, adapted to their own products.

The C-Innovation Team

Ins and Outs of Digital Banks Report

Let us know what your research needs are, we will be pleased to help! [Get in touch!](#)

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